

**Wellesley Chinese Language School, Inc.
Income & Expenditure for the year ended June 30, 2011**

	<u>Apr '10 - Jun 11</u>	<u>% of Income</u>
Ordinary Income/Expense		
Income		
Direct Public Support		
Corporate Contributions	500.00	1.0%
Gifts in Kind - Goods	125.00	0.2%
Individ, Business Contributions	534.03	1.1%
Total Direct Public Support	1,159.03	2.3%
Tuition Income	48,939.56	97.7%
Total Income	50,098.59	100.0%
Expense		
Advertising Expense	1,170.00	2.3%
Bank Charge	15.54	0.0%
Business Expenses		
Business Registration Fees	119.50	0.2%
Total Business Expenses	119.50	0.2%
Contract Services		
Legal Fees	1,047.00	2.1%
Total Contract Services	1,047.00	2.1%
Facilities and Equipment		
Rent, Parking, Utilities	17,550.00	35.0%
Total Facilities and Equipment	17,550.00	35.0%
Operations		
Books, Subscriptions, Reference	223.21	0.4%
Supplies	2,194.51	4.4%
Total Operations	2,417.72	4.8%
Other Types of Expenses		
Insurance - Liability, D and O	380.00	0.8%
Other Costs	359.74	0.7%
Total Other Types of Expenses	739.74	1.5%
Staff Pay	21,572.94	43.1%
Total Expense	44,632.44	89.1%
Net Ordinary Income	5,466.15	10.9%
Net Income	5,466.15	10.9%