

Wellesley Chinese Language School, Inc.
Balance Sheet
As of June 30, 2011

	<u>Jun 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	23,967.38
Total Checking/Savings	<u>23,967.38</u>
Total Current Assets	<u>23,967.38</u>
TOTAL ASSETS	<u>23,967.38</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Advance Tuition	18,501.23
Total Other Current Liabilities	<u>18,501.23</u>
Total Current Liabilities	<u>18,501.23</u>
Total Liabilities	18,501.23
Equity	
Net Income	5,466.15
Total Equity	<u>5,466.15</u>
TOTAL LIABILITIES & EQUITY	<u>23,967.38</u>